



12 Month Timeline for Fund Raising (For Reference Only) 12月融资时间表（只供参考）

	Timeline (1st to 12th month) 时间表（第一个月至第十二个月）											
	1	2	3	4	5	6	7	8	9	10	11	12
Preparation Work 筹备工作												
Strategy & Business Plan 战略及商业计划	█	█	█									
Financial Projection & Valuation 财务预算及评估	█	█	█									
Legal 法律		█	█	█	█							
Investment Memo 投资简介				█	█							
Financial Advisor Due Diligence 财务顾问尽职调查	█	█	█	█	█							
Potential Delay Factor: Company's stage of preparation, especially financial and legal factors. 潜在延误因素：企业本身筹备状态，特别是财务及法律因素。												
Investors Initial Interest 投资者初步兴趣												
Investors Analyse Investment Memo 投资者分析投资简介					█	█	█					
Meet Investors: Business Plan Introduction 会见投资者：介绍商业计划						█	█	█				
Assess Level of Initial Investor Interest 分析投资者初步兴趣程度							█	█				
Potential Delay Factor: Time taken by investors for their internal process may be lengthy. 潜在延误因素：投资者内部程序可能需较长时间												
Investors Due Diligence & Negotiation 投资者尽职调查及谈判												
Investors Sign NDA 投资者签保密协议								█				
Investors Due Diligence 投资者进行尽职调查								█	█	█		
Negotiation 谈判									█	█	█	
Investment Agreements 投资协议											█	█
Potential Delay Factor: Negotiation on valuation, and resolving due diligence issues. 潜在延误因素：价格谈判及解决尽职调查问题												

Notes 注解:

This timeline is purely for reference, as it is not possible to accurately forecast delay factors. 因为没有可能准确预测延迟因素，这时间表只供参考。
Actual time taken ranges from as short as less than 6 months, or longer than 12 months. 一般实际需时，快则6月以内，慢则12月以上。